

Godrej & Boyce sees new opportunities as the Indian Space Sector opens up for private participation

- Godrej Aerospace partners with ISRO on its first satellite launch since January '20

Mumbai, 12th November 2020: Godrej & Boyce, the flagship company of the Godrej group announced that its aerospace and defence business, Godrej Aerospace sees significant opportunities to capture in the growing business emerging from opening up of the Indian Space sector allowing increased private participation.

This follows ISRO's (Indian Space Research Organisation) successful launch of its own earth observation satellite (EOS-01), as well as nine satellites from other nations, using Polar Satellite Launch Vehicle (PSLV-C49), from the Satish Dhawan Space Centre in Andhra Pradesh on November 7, 2020.

Godrej Aerospace played a key role in the first satellite launch after the COVID-19 pandemic began, by manufacturing the Vikas engine used to propel for the second stage of the rocket.

This was the 51st Mission for ISRO's PSLV as this launch vehicle continues to cement its reputation globally as one of the best rockets in its category, known for its reliability.

Congratulating ISRO, Mr. S M Vaidya, EVP & Business Head, Godrej Aerospace, said, "*The successful launch of ISRO's PSLV carrying 10 satellites was a special occasion as ISRO overcame many constraints during the pandemic to enable this launch.*"

He added: "*We believe that ISRO's future space missions and their call for more private sector participation in Space will ensure better opportunities for Godrej Aerospace to showcase its engineering and manufacturing excellence and thereby continue to drive self-reliance in this strategic area.*"

Godrej Aerospace has been partnering with ISRO for over 30 years to manufacture complex systems such as the liquid propulsion engines for PSLV and GSLV rockets, thrusters for satellites, and antenna systems.

Godrej Aerospace has also played an integral part in the Chandrayaan and Mangalyaan missions to the Moon and Mars respectively and has been proudly committed to the cause of driving indigenous manufacturing for India's space programs which are key to propel India's technological prowess on the global stage.

About Godrej & Boyce Mfg. Co.

Godrej & Boyce ('G&B'), a Godrej Group company, was founded in 1897, and has contributed to India's journey of self-reliance through manufacturing. G&B patented the world's first springless lock and since then, has diversified into 14 businesses across various sectors from Security, Furniture, Aerospace to Infrastructure and Defence. Godrej is one of India's most trusted brands serving over 1.1bn customers worldwide daily.