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Godrej & Boyce commits to smarter energy use, joins the EP100 global business revolution

- *Commits to doubling its energy productivity by 2030*
- *Aims to reduce carbon intensity by 60% by 2030*

Mumbai, December 10, 2020: Recognising that business and sustainability go hand-in-hand, Godrej & Boyce Mfg. Co. Ltd., the flagship company of the Godrej Group, is making an ambitious commitment today to smarter energy use as part of the global EP100 initiative.

EP100 is led by the Climate Group, an international non-profit organisation, in partnership with the Alliance to Save Energy. It brings together over a hundred companies with operations around the world, committed to doing more with less energy.

Godrej & Boyce pledges to double its energy productivity and implement an energy management system (EnMS) by 2030 (FY-17 baseline).

The company has made continuous efforts to lower its energy use through various efficiency measures across its manufacturing plants, such as adopting energy efficient technologies, and replacing inefficient processes.

Godrej & Boyce is also aiming at reducing the carbon intensity of its operations by 60% by the year 2030. The company will pursue low carbon pathways across its businesses by adopting following steps:

- Implementing an energy management system (EnMS) across the organisation by 2030
- Implementing energy conservation measures & efficiency programmes
- Increasing the share of renewable energy
- Adopting technologies that are energy efficient

Jamshyd Godrej, Chairman and Managing Director, Godrej & Boyce, said, "Our 'Good & Green' initiative underscores our deep and abiding belief that innovation and sustainability will promote our journey to decarbonisation, energy efficiency and promotion of a circular economy. We are proud to commit to yet another global cause – the EP100 initiative and help lead the way on smarter energy usage."

Divya Sharma, India Executive Director, the Climate Group, said, "We congratulate Godrej & Boyce on their leadership on smarter energy use. By joining EP100 and improving their energy productivity, companies lower their emissions and can save millions of dollars annually. As we

approach the anniversary of the Paris Agreement, we call on other major businesses to follow their example and help accelerate the clean energy transition.”

As one of India’s oldest businesses, Godrej & Boyce is well positioned to lead and influence the larger business community in India. The company set up India’s first net zero carbon building under the Indian Green Building Council (IGBC) rating system, and partnered with the World Green Building Council to promote net zero buildings across the Asia-Pacific region.

Today from 7pm IST, Mr. Godrej will be joining the Climate Group for an event on product energy efficiency, alongside key speakers from UNEP, IEA, KCEP and the UK Department for Business, Energy & Industrial Strategy, the Cool Coalition and the COP 26 High Level Champions. [Register here](#) to attend virtually.

About Godrej & Boyce

Godrej & Boyce (‘G&B’), a Godrej Group company, was founded in 1897, and has contributed to India’s journey of self-reliance through manufacturing. G&B patented the world’s first springless lock and since then, has diversified into 14 businesses across various sectors from Security, Furniture, Aerospace to Infrastructure and Defence. Godrej is one of India’s most trusted brands serving over 1.1bn customers worldwide daily.

About EP100

[EP100](#) is a global initiative by international non-profit the [Climate Group](#), bringing together a growing group of energy-smart companies committed to doing more with less to improve their energy productivity. Members are driving tech innovation and reducing emissions while making substantial cost savings and improving competitiveness – inspiring others to follow their lead. EP100 is delivered in partnership with [the Alliance to Save Energy](#) and in association with the [World Green Building Council](#)’s Net Zero Carbon Buildings Commitment. #EP100

About the Climate Group

The [Climate Group](#) drives climate action. Fast. Our goal is a world of net zero carbon emissions by 2050, with greater prosperity for all. We focus on systems with the highest emissions and where our networks have the greatest opportunity to drive change. We do this by building large and influential networks and holding organisations accountable, turning their commitments into action. We share what we achieve together to show more organisations what they could do. We are an international non-profit organisation, founded in 2004, with offices in London, New Delhi and New York. We are proud to be part of the [We Mean Business coalition](#). Follow us on Twitter [@ClimateGroup](#).

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